

AGENDA ITEM SUMMARY

Meeting Date:	FEBRUARY 5, 2020
Agenda Category:	CONSENT BUSINESS
Agenda Item Number:	10 F
Subject:	LIABILITY DEDUCTIBLE INVOICE, FLORIDA LEAGUE OF CITIES (FINANCE DIVISION)
Attachments:	Memorandum; invoice
Staff Contact:	Assistant City Manager/Finance Director Trine
Background:	The City of Rockledge Finance Division has received a liability deductible invoice for the finalization of certain claims that originated during the 2016 fiscal year. Since the claims were just recently resolved, the \$25,000.00 invoice will need to be approved from the Fiscal Year 2020 budget.
Reference:	Fiscal Year 2020 Budget
Suggested Action:	Authorize the expenditure of \$25,000.00 from the Fiscal Year 2020 budget to satisfy the Liability Deductible

Memorandum

To: Dr. Fettrow
From: Matthew D. Trine
Date: 01-14-2020
Re: Liability Deductible Invoice

*approved to
go to Council
Dr. Fettrow
1/24/2020*

Dr. Fettrow,

The City of Rockledge (the City) Finance Division is in receipt of a Liability Deductible Invoice representing the City's responsibility for the resolution of certain covered claims originating from the 2016 fiscal year. Although the claim originated in fiscal year 2016, it was settled in the current fiscal year. It is staff's recommendation that City Council approve the expenditure of \$25,000 from the current fiscal year to satisfy this obligation. We further recommend that the funds for this liability be taken out of the Administrative Fund reserves.

Respectfully submitted,



Matthew D. Trine
Assistant City Manager / Director Finance & Risk Management



FLORIDA MUNICIPAL INSURANCE TRUST

123 East Colonial Drive • P.O. BOX 530065 • Orlando, FL 32853-0065 • (407) 425-9142 • Fax (407) 425-9378 • www.floridaleagueofcities.com

INVOICE

**To: Matthew Trine
City of Rockledge
FMIT# 0513
1600 Huntington Lane
Rockledge, FL 32955**

**From: Valerie Morrison
Florida Municipal Insurance Trust
Liability Claims Department
P.O. Box 538135
Orlando, FL 32853-8135**

Date: 1/13/2020

RE: Deductible Invoice

Below listed are amounts due on your Liability Deductible as of 12/31/2019

Past Due Amount		\$0.00
Auto Liability Deductible - \$25000	Fund Year 10/01/2015 - 10/01/2016	\$25,000.00
Total Amount Due		\$25,000.00

Payment Due by: 2/12/2020

**Please make check payable to:
Florida Municipal Insurance Trust
P.O. BOX 538135
Orlando, FL 32853-8135**

Please issue a separate check from your Workers' Compensation Deductible

FLORIDA MUNICIPAL INSURANCE TRUST - AUTO LIABILITY
 DEDUCTIBLE INVOICE DETAILS
 10/01/2015 - 10/01/2016 as of 12/31/2019

FMIT #: 0513
 City of Rockledge
 Deductible Amount: \$25,000

Total Stop Loss Amount: \$75,000
 Stop Loss Balance as of 12/31/2019: \$26,494

Monies Due

File Number	Claimant	Event_Descript..	Date of Injury	Amount Paid to Date	Amount Recov to Date	Amount Refund to Date	Amount Due
VA2017089128	TAYLOR LIPPOLD	Vehicle accident	4/20/2016	\$25,000.00	\$0.00	\$0.00	\$25,000.00

Totals				\$25,000.00	\$0.00	\$0.00	\$25,000.00
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