

Rockledge Fire Employees' Retirement Plan
Fiscal Year 2015-2016 Detailed Accounting Report

Account Description	Actual Expense	% Total Admin
Plan Expense:		
Service Providers:		
Actuary	26,260.00	27.0%
Administrator	11,700.00	12.0%
Auditor/ Accounting	3,758.33	3.9%
Attorney/ Legal	20,625.00	21.2%
Investment Consultant	21,875.00	22.5%
Custodial Services	4,500.00	4.6%
Subtotal:	88,718.33	91.1%
Other Plan Expenses:		
Dues and Subscriptions	600.00	0.6%
Insurance	1,926.76	2.0%
Miscellaneous Expenses	0.00	0.0%
Education	6,109.85	6.3%
Subtotal:	8,636.61	2.6%
TOTAL:	97,354.94	93.7%

Note: Investment Expenses were \$10,646.75

Note: The Fire Retirement Plan exceeded its adopted budget for Fiscal Year 2015/2016 by \$3,109 which is explained by the untimely paid recurring expenses for actuary, plan administrator, and investment consultant.

**ROCKLEDGE FIRE
RETIREMENT BOARD
APPROVED
DATE: 2/16/2017**