
ROCKLEDGE GENERAL EMPLOYEES RETIREMENT BOARD

ROCKLEDGE FIRE EMPLOYEES RETIREMENT BOARD

ROCKLEDGE POLICE EMPLOYEES RETIREMENT BOARD

JOINT MEETING NOTICE AND AGENDA

Friday, February 22, 2019 9:00 a.m.

Rockledge City Hall, 1600 Huntington Lane, Rockledge Florida 32955

1. **CALL TO ORDER**

2. **APPROVAL OF MINUTES**

A. All: Approve minutes of joint quarterly meeting November 16, 2018

3. **OLD BUSINESS**

A. All: Status of plan restatements (Deferred presentation of restatements to City Council pending decision on elimination of spousal consent provision and possible reduction to interest rate paid on refund of employee contributions)

4. **NEW BUSINESS**

A. Fire & General: Reconsideration of November 16, 2018 decision to conduct all quarterly meetings in joint session. (Placed on agenda at request of Fire Chairman Jephtha Sunday and General Employees' Trustee Corey Harris)

B. All: Ratify travel expense reports/reimbursements for trustee attendance at FPPTA Winter Trustee School in Orlando

5. **REPORTS & COMMUNICATIONS**

A. Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)

1. All: Presentation of annual valuation for fiscal year ending September 30, 2018

2. All: Declare expected annual rate of investment return for assets of each Rockledge Retirement Plan in accordance with *Florida Statutes*

B. Report: Performance Monitor & Investment Consultant (Tyler Grumbles, AndCo Consulting)

1. All: Performance Report for quarter ended December 31, 2018

2. All: Asset Allocation Study

3. All: Presentation on opportunity in infrastructure investments offered by Brookfield Super-Core Infrastructure strategy

4. All: Proposed revision to Investment Policy Statement (IPS) to allow infrastructure investments

C. Report: Board Attorney (Ken Harrison, Sugarman & Susskind)

1. All: Legal opinion related to permissibility of high yield bond investments (i.e. bank loans) in Rockledge Retirement Funds

2. General Employees: Legal action related to attempts to collect retirement benefit paid to beneficiary following death for a single month
- D. Report: Plan Administrator (Karan Rounsavall)
1. Police & Fire: Educational Opportunity: Police Officers' and Firefighters' Pension Trustees' School sponsored by Florida Division of Retirement in Tallahassee (April 30 – May 2, 2019)
 2. General Employees: Acknowledge receipt of Retirement Fund expenditures and receipts for first fiscal quarter (ending December 31, 2018)
6. **PUBLIC COMMENT**
 7. **ADJOURN**