

ROCKLEDGE GENERAL EMPLOYEES' RETIREMENT BOARD
ROCKLEDGE FIRE EMPLOYEES' RETIREMENT BOARD
ROCKLEDGE POLICE EMPLOYEES' RETIREMENT BOARD

JOINT MEETING NOTICE AND AGENDA
Friday, November 17, 2023 9:00 a.m.

Rockledge City Hall, 1600 Huntington Lane, Rockledge Florida 32955

CALL TO ORDER

APPROVAL OF MINUTES

All: Approve minutes of quarterly meeting August 18, 2023

OLD BUSINESS

All: Sub-Committee recommended adoption of the assumption revision

All: Approve revised DROP Policy – revision submitted by Plan Actuary and reviewed by Sub-Committee

All: Approve revised Summary Plan Description – revision submitted by Plan Attorney

General and Fire: Salem Trust portal

NEW BUSINESS

All: Establish quarterly meeting dates for 2024 [February 2, 2024, May 17, 2024 (joint), August 16, 2024, November 15, 2024 (joint)]

All: Authorization to renew membership in Florida Public Pension Trustees Association (FPPTA) for 2024 at a cost of \$750 and renewal recertification for members with CPPT

All: Approve addendum to Salem Trust Custodial Services Agreement

Fire: Ratify travel expense reports/reimbursements for attendance at FPPTA Fall Trustee School in Ponte Verdra Beach

Fire: Acknowledge receipt of additional state money in the amount of \$87,930.70

Fire and Police: Acknowledge receipt of detailed accounting report for Fiscal Year 2022/2023

REPORTS & COMMUNICATIONS

Report: Investment Consultant (Tyler Grumbles, AndCo Consulting)

All: Investment Performance Report for quarter ended September 30, 2023

Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)

Report: Board Attorney (Madison Levine, Sugarman & Susskind)

All: House Bill 3 update

Report: Plan Administrator

All: Educational Opportunities – Florida Public Pension Trustees Association (FPPTA) – Trustee School January 28 – 31, 2024, Rosen Center

All: Registered Plan Administrator with Division of Retirement for House Bill 3 reporting

General Employees: Acknowledge receipt of Retirement Fund expenditures and receipts for second fiscal quarter (ending September 30, 2023)

General Employees: Acknowledge Tanya Molony notification of resignation at end of term (January 2024) for the Board appointed position (fifth member). Brian Laughlin open position in January for City appointed position.

Fire: Ratify Board's action to reappoint Jephtha Sunday as its fifth member – term of office 1/2024 to 1/2028. Elected members term for Ed Syfrett expiring – notify plan members

Police: Trustees and terms update

PUBLIC COMMENT

ADJOURN