

# ROCKLEDGE FIRE EMPLOYEES' RETIREMENT BOARD

## MEETING NOTICE AND AGENDA

Friday, November 19, 2021 9:00 a.m.

Rockledge City Hall Council Chamber, 1600 Huntington Lane, Rockledge Florida

### CALL TO ORDER

### APPROVAL OF MINUTES

Approve minutes of quarterly meeting August 20, 2021

### OLD BUSINESS

Status of discussions with *Nationwide Retirement Solutions* as an alternate provider of self-directed DROP accounts for retirees

Adoption of experience study presented at August 20, 2021 meeting and receipt of recommendation from *Actuarial Assumptions Sub-Committee*. (The Sub-Committee recommended adoption of the experience study and assumption revisions therein.)

Request for quotes for plan administrator

### NEW BUSINESS

Establish quarterly meeting dates for 2022 [February 18, 2022, May 20, 2022 (joint), August 19, 2022, November 18, 2022 (joint)]

Authorization to renew membership in Florida Public Pension Trustees Association (FPPTA) for 2022 at a cost of \$750

Acknowledge receipt of detailed accounting report for Fiscal Year 2020/2021

Update signature authorization forms for Salem Trust Company (plan custodian) and Chevy Chase Company (ASB Allegiance Real Estate Fund)

Approve revised Summary Plan Description to reflect increase in multiplier for participants hired after October 1, 2012 from 2.75% to 3.0%

Ratify travel expense reports/reimbursements for attendance at FPPTA Fall Trustee School in Ponte Vedra Beach

### REPORTS & COMMUNICATIONS

Report: Custodian (Mindy Johnson, Salem Trust Company)

Report: Investment Manager (Georgette Baxter, ASB Allegiance Real Estate Fund)

Report: Investment Consultant (Tyler Grumbles, AndCo Consulting)

1. Investment Performance Report for quarter ended September 30, 2021

Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)

Report: Board Attorney (Ken Harrison - Sugarman & Susskind)

Report: Karan Rounsavall, Plan Administrator

1. Educational Opportunities:

- Florida Public Pension Trustees' Association (FPPTA) – Winter Trustee School (January 23-26, 2022 in Lake Buena Vista)

### PUBLIC COMMENT

### ADJOURN