

ORDINANCE NO. _____ - 2021

AN ORDINANCE OF THE CITY OF ROCKLEDGE, BREVARD COUNTY, FLORIDA, DETERMINING THE ANTICIPATED REVENUE AND EXPENSES FOR OPERATION OF THE ROCKLEDGE COMMUNITY REDEVELOPMENT AGENCY FUND DURING THE FISCAL YEAR COMMENCING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; APPROPRIATING FUNDS FOR PAYMENT OF THE ANTICIPATED EXPENSES OF OPERATION, ADMINISTRATION AND MAINTENANCE OF THE ROCKLEDGE COMMUNITY REDEVELOPMENT AGENCY AND TO CARRY OUT ALL OTHER PURPOSES OF THE COMMUNITY REDEVELOPMENT AGENCY FOR SAID FISCAL YEAR AND ADOPTING THE BUDGET FOR THE OPERATION OF THE ROCKLEDGE COMMUNITY REDEVELOPMENT AGENCY FOR SAID FISCAL YEAR; AUTHORIZING THE ROCKLEDGE CITY MANAGER TO MAKE CERTAIN TRANSFERS OF APPROPRIATIONS IN SAID BUDGET; DECLARING THAT INVALIDITY OF ANY PORTION HEREOF SHALL NOT AFFECT THE REMAINING PORTIONS OF THIS ORDINANCE; PROVIDING FOR THE EFFECTIVE DATE HEREOF AND FOR OTHER PURPOSES.

WHEREAS, the Finance and Budget Committee of the Rockledge City Council has conferred with the Rockledge City Manager, Finance Director, Planning Director and with the Rockledge Community Redevelopment Agency in the study and development of a tentative budget for the operation of the Rockledge Community Redevelopment Agency during the 2021-2022 fiscal year, and the results of said conferences have been reported to the Rockledge City Council; and

WHEREAS, the Rockledge City Council has considered the reports of its Finance and Budget Committee, City Manager, Finance Director, Planning Director and Rockledge Community Redevelopment Agency relative to said budget and has formulated a proposed budget for the

operation of said Community Redevelopment Agency for said fiscal year and desires to hereby officially adopt the same; and

WHEREAS, the Rockledge City Council desires to hereby confer upon its City Manager power and authority to transfer funds among the appropriations set forth in the various line items in said budget, provided such transfers of appropriations do not result in any increase in the total sum appropriated in said budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCKLEDGE, FLORIDA, AS FOLLOWS:

SECTION 1. That the specification of anticipated revenues and expenses for the operation, administration and maintenance of the redevelopment activities of the City of Rockledge as described on the itemized statement entitled "2021-2022 Rockledge Community Redevelopment Agency Fund Budget" attached hereto, incorporated herein and made a part hereof by reference, be and the same is hereby adopted as the official budget for the operation of the Community Redevelopment Agency of the City of Rockledge for the 2021-2022 fiscal year commencing October 1, 2021, and ending September 30, 2022.

SECTION 2. Each and every sum of money shown as an expense item in the aforesaid budget is hereby appropriated to and for the payment of the expense for which said sum is indicated in said budget.

SECTION 3. Unless otherwise expressly provided by law, sums

appropriated shall be expended only for the uses and purposes for which they are appropriated, except that whenever the City Manager deems it necessary by reason of changed conditions, the City Manager may transfer funds among the appropriations set forth in the various line items in said budget, provided such transfers of appropriations do not result in any increase in the total sum appropriated in said budget.

SECTION 4. The provisions of this Ordinance are severable, and if any section, sentence, clause, or phrase hereof is for any reason held to be unconstitutional, invalid, or ineffective, such holding shall not affect the validity of the remaining portions of this Ordinance, it being expressly declared to be the City Council's intent that it would have passed the valid portions of this Ordinance without the inclusion therein of any invalid portion or portions.

SECTION 5. This Ordinance shall become effective nine (9) days following its adoption and signed by the Chairman of the City Council.

ADOPTED at a regular meeting of the City Council of the City of Rockledge, Florida, this _____ day of _____, 2021.

Chairman, City Council of the
City of Rockledge, Florida

ATTEST:

City Clerk

1st Reading: _____

2nd Reading: _____

**CITY OF ROCKLEDGE, FLORIDA
COMMUNITY REDEVELOPMENT
AGENCY FUND BUDGET
FISCAL YEAR 2022 - PROPOSED**

REVENUES

City Contribution	\$	1,508,564
County Contribution		1,100,000
Intragovernmental		1,719
Miscellaneous Revenues		14,587
TOTAL REVENUES		\$ <u>2,624,870</u>

EXPENDITURES

Phased Construction Projects	\$	659,258
Land Acquisition		500,000
Professional Services		450,000
Infrastructure		400,000
Debt Service		255,000
Façade Improvement Grants		200,000
Personal Services		71,137
Special Events		40,000
Legal Services		16,800
Promotional Materials / Recruitment		10,000
Accounting and Audit		6,500
Insurances		5,675
Travel & Training		5,000
Office Supplies		3,000
Memberships & Dues		2,000
Miscellaneous		500
TOTAL EXPENDITURES		\$ <u>2,624,870</u>