

**ORDINANCE NO. 1885 - 2023**

AN ORDINANCE OF THE CITY OF ROCKLEDGE, BREVARD COUNTY, FLORIDA, DETERMINING THE ANTICIPATED REVENUE AND EXPENDITURES FOR OPERATION OF THE ROCKLEDGE COMMUNITY REDEVELOPMENT AGENCY FUND DURING THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; APPROPRIATING FUNDS FOR PAYMENT OF THE ANTICIPATED EXPENDITURES OF OPERATION AND ADMINISTRATION OF THE ROCKLEDGE COMMUNITY REDEVELOPMENT AGENCY AND TO CARRY OUT ALL OTHER PURPOSES OF THE COMMUNITY REDEVELOPMENT AGENCY FOR SAID FISCAL YEAR AND ADOPTING THE BUDGET FOR THE OPERATION OF THE ROCKLEDGE COMMUNITY REDEVELOPMENT AGENCY FOR SAID FISCAL YEAR; AUTHORIZING THE ROCKLEDGE CITY MANAGER TO MAKE CERTAIN REAPPROPRIATIONS IN SAID BUDGET; DECLARING THAT INVALIDITY OF ANY PORTION HEREOF SHALL NOT AFFECT THE REMAINING PORTIONS OF THIS ORDINANCE; PROVIDING FOR THE EFFECTIVE DATE HEREOF AND FOR OTHER PURPOSES.

**WHEREAS**, pursuant to Subsection 189.016(3), Florida Statutes, the Finance and Budget Committee of the Rockledge City Council has conferred with the Rockledge City Manager, Finance Director, Planning Director and Rockledge Community Redevelopment Agency in the study and development of a tentative budget for the operation of the Rockledge Community Redevelopment Agency during the 2023-2024 fiscal year, and the results of said conferences have been reported to the Rockledge City Council; and

**WHEREAS**, the Rockledge City Council has considered the reports of its Finance and Budget Committee, City Manager, Finance Director, Planning Director and Rockledge Community Redevelopment Agency relative to said budget and has formulated a proposed budget for the operation of said Community Redevelopment Agency for said

fiscal year and desires to hereby officially adopt the same; and

**WHEREAS**, the Rockledge City Council desires to hereby confer upon its City Manager power and authority to reappropriate the appropriations set forth in the various line items in said budget, provided such reappropriations do not result in any increase in the total sum appropriated in said budget;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCKLEDGE, FLORIDA, AS FOLLOWS:**

**SECTION 1.** That the specification of anticipated revenues and expenditures for the operation and administration of the redevelopment activities of the City of Rockledge as described on the itemized statement entitled "2023-2024 Rockledge Community Redevelopment Agency Fund Budget" attached hereto, incorporated herein and made a part hereof by reference, be and the same is hereby adopted as the official budget for the operation of the Community Redevelopment Agency of the City of Rockledge for the 2023-2024 fiscal year commencing October 1, 2023, and ending September 30, 2024.

**SECTION 2.** Each and every sum of money shown as an expenditure item in the aforesaid budget is hereby appropriated to and for the payment of the expenditure for which said sum is indicated in said budget.

**SECTION 3.** Unless otherwise expressly provided by law, sums appropriated shall be expended only for the uses and purposes for which they are appropriated, except that whenever the City Manager

deems it necessary by reason of changed conditions, the City Manager may make reappropriations of amounts set forth in the various line items in said budget, provided such reappropriations do not result in any increase in the total sum appropriated in said budget.

**SECTION 4.** The provisions of this Ordinance are severable, and if any section, sentence, clause, or phrase hereof is for any reason held to be unconstitutional, invalid, or ineffective, such holding shall not affect the validity of the remaining portions of this Ordinance, it being expressly declared to be the City Council's intent that it would have passed the valid portions of this Ordinance without the inclusion therein of any invalid portion or portions.

**SECTION 5.** This Ordinance shall become effective eleven (11) days following its adoption and signed by the Chairman of the City Council.

**ADOPTED** at a regular meeting of the City Council of the City of Rockledge, Florida, this 20th day of September, 2023.

/s/Thomas J. Price  
Chairman, City Council of the  
City of Rockledge, Florida

ATTEST:

/s/Jennifer M. LeVasseur  
City Clerk

1st Reading: 09/06/2023

2nd Reading: 09/20/2023

**CITY OF ROCKLEDGE, FLORIDA**  
**COMMUNITY REDEVELOPMENT**  
**AGENCY FUND BUDGET**  
**FISCAL YEAR 2024 - PROPOSED**

**REVENUES**

Intragovernmental Transfer - City Dedicated Increment Taxes	\$ 2,062,844
County Property Taxes on Dedicated Increment Value	1,493,097
Investment and Miscellaneous Revenues	51,300
Carry-forward Funds	<u>8,071,856</u>
<b>TOTAL REVENUES</b>	<b>\$ <u><u>11,679,097</u></u></b>

**EXPENDITURES**

<b>City Attorney</b>	
Legal Services	\$ <u>18,000</u>
	\$ 18,000
<b>Planning and Development</b>	
Capital Projects and Acquisitions	9,841,654
Facade Improvement Grants	1,300,000
Private Public Partnerships	250,000
Professional Services	250,000
Special Events	1,000
Travel and Training	3,000
Accounting and Audit	5,393
Insurances	6,950
Office Supplies	100
Memberships & Dues	2,500
Promotional Materials / Recruitment	<u>500</u>
	\$ 11,661,097
<b>TOTAL EXPENDITURES</b>	<b>\$ <u><u>11,679,097</u></u></b>